

# Official Budget 2005-2006

August 22, 2005



Prepared by  
Irving ISD Business Office

Bill Althoff  
Assistant Superintendent of Support Services

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# Administration's Official Budget 2005-2006

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Date: August 22, 2005  
Memo To: Bill Althoff, Assistant Superintendent of Support Services  
From: Debbie Cabrera, Executive Director of Finance  
Subject: 2005-2006 Official Budget

## **Introduction**

The Official Budget for the 2005-2006 school year is hereby presented to the Board of Trustee's on August 22, 2005 for their approval. The Administration is not anticipating any major school finance reform from the special session or any that may be called in the near future. This budget reflects our understanding of current school funding law and can be amended at a future date if new legislation is passed after its adoption.

The general operating budget estimates revenues at \$188,535,717 and appropriations at \$188,613,447 which results in a decrease in fund balance of \$77,730 before other sources and uses. A gain in fund balance of \$257,270 is realized after other sources and uses. The ending fund balance is estimated at \$32,688,282 which represents a 17.3% fund balance.

The M&O tax rate used to generate this budget is \$1.50, which is the same as last year. The more significant aspect of being at the \$1.50 state cap for M&O is the fact that this will be our fourth consecutive year trying to survive at the cap.

The Official Budget reflects the elimination of the remaining 5% local optional homestead exemption which accounts for \$1,735,664 of the \$3,150,458 increase in local revenue from property taxes. We can only assume that any future legislation will probably penalize districts offering the optional exemption by reducing the state aid the district would otherwise be eligible to receive since both the house and senate introduced bills doing so this session. Any future consideration to reinstate the local optional homestead exemption would have to be done annually as part of the budget development process.

The Official Budget reflects an increase in state funding of \$2,820,290 for the general operating fund. In this first year of the new biennium our share of the local/state funding component, referred to as the local fund assignment, has decreased \$90,972 over the 2004-2005 budget. This is a direct result of the appeal of the Comptroller's property value study for the 2004 tax year. These lowered values accounts for an increase in state funding for next year of \$572,960. The district is projecting an increase in its peak enrollment next year of 440 students which is 710 more than what was budgeted for last year and contributes to the increase in state revenue for next year, as well as the increase of 1,177 in the free and reduced lunch participants. As a result, Tier I funds will increase \$1,288,615, and the Tier II funds will increase \$1,458,760 for next year.

The Official Budget represents an increase of \$6,704,127 over last year's Original Budget. The majority of this increase can be attributed to an average 3% raise for all employees that

will cost \$4,340,321 and to additional staff due to enrollment growth of \$1,172,617. This budget also includes budget enhancements of \$1,700,020 which includes a \$850,000 increase in the utilities budget, a \$374,915 increase in the transportation budget for Dallas County Schools, and an increase of \$200,000 in the technical services department's repair and parts budget. Additional staffing requests and stipend adjustments for next year costing \$476,600 are also included in this budget. The district's contribution to the teacher retirement system is increased for next year \$377,360 due to legislation passed in HB1691 and SB1.

In addition to eliminating the optional homestead exemption to help balance the budget, this budget includes a \$760,000 savings by reallocating 15.5 special education teachers from the local payroll budget to a federal grant. The Personnel/Payroll/Benefits and Budget Factors section of this Executive Summary summarizes the impact to the budget for each of these items.

The Debt Service Fund budget is increased \$583,194 to provide for the payment of the district's outstanding debt. The district has \$30,000,000 in remaining authorized bonds to be issued at a later date. This Preliminary Recommended Budget reflects a decrease of 2.3 cents in the Interest & Sinking tax rate for next year which is currently set at 33.7 cents and can be decreased to 31.4 cents. The roll forward of the state funding for district debt issued in the current biennium allows for the reduction in the tax rate to pay for our outstanding obligations next year.

### **Tax Levy**

The Certified Tax Roll from the Dallas Central Appraisal District was received by the district on July 25 and reflects an increase in the tax values of the district of \$311,610,907, or a 4% increase over last year's certified roll. A five year average of 6.2% was used to estimate the value decline from the preliminary values to the certified tax roll and we actually lost 4.5%. Over a third of the increase, or 1.46%, is attributed to the elimination of the optional homestead exemption. The elimination of the optional homestead exemption generates \$1,735,664, new levy dollars for the Operating Fund.

The Business Office is estimating a net taxable value of \$7,549,034,699, after supplemental losses of \$25,000,000, an increase in value loss from the over 65 frozen exemption, and a 98% collection ratio. This value represents an increase from last year's budget of \$183,348,256, or a 2.5% increase. A 1¢ tax rate yields a net levy of \$754,903 from this estimated appraised value, which is a moot point on the M&O side since we are at the \$1.50 tax rate cap.

The Official Budget provides for a total tax rate of \$1.814 per \$100 of assessed valuation. This proposed rate is a decrease of 2.3 cents from last year. The proposed tax rate would generate a total tax levy of \$137,339,439 which represents an increase in levy of \$3,150,458 for the Operating Fund and a decrease of \$1,118,679 for the Debt Service Fund. Approximately 83%, or \$113,635,755 of the proposed levy would be deposited in the Local Maintenance Fund; and 17%, or \$23,703,684, would be deposited in the Interest and Sinking Fund.

The proposed tax rate for 2005-2006 is summarized as follows:

	<u>2004-05</u>	<u>2005-06</u>	<u>Difference</u>
Local Maintenance	1.500	1.500	.0000
Bonded Debt Service	<u>.3370</u>	<u>.3140</u>	<u>(.2300)</u>
Total	1.8370	1.8140	(.2300)

### **Tax Rate Limit**

State law permits local districts to set their own tax levy up to \$1.50 per \$100 in assessed valuation for the Local Maintenance (Operating Fund) component of the budget. The proposed Local Maintenance tax rate is at the legal State limit for the fourth year in a row.

### **Local Revenue**

The current budget for interest earnings on our investments was increased from the original budget of \$650,000 to \$1,400,000, as the current economy and interest rates have improved. Our cash manager feels confident that we will meet this revised budget, and should be able to earn the same for 2005-2006, which is a \$750,000 increase from the 2004-2005 Original Budget.

### **State Revenue**

State Foundation and Available School Fund revenue in this budget is estimated at \$59,705,518. This estimate reflects our understanding of current law as a result of the 1<sup>st</sup> special session called at the conclusion of the regular 79<sup>th</sup> legislative session which repealed HB1's increase in the guaranteed yield for Tier 2 funding. This is \$2,820,290 more than the 2003-2004 Original Budget. The primary reason for this revenue increase is the increase in the projected average daily attendance (ADA) of 480 over last year's budget, the increase in the free and reduced lunch eligible students, and a slight decrease in property values certified by the Comptroller in the final 2004 survey.

Tier II revenue for 2005-2006 is estimated to be \$18,348,553, which represents an increase in funding over the 2004-2005 Original Budget of \$1,458,760. The increase is a result of the district's budgeted WADA (Weighted Average Daily Attendance) increasing 663 more for next year due to projected student growth, the increase in the free and reduced lunch count, and the district's local fund assignment decrease due to a reduction in the district's property values. These are three of the major components of the Tier II formula. The district has been in Tier II since 1993-94, and at that time we only received \$76,534 (as you know, the Tier II eligibility is determined by the District's wealth compared to the State as a whole).

The following factors will control our continued eligibility for Tier II funds:

1. State value/local value ratio
2. Local tax effort
3. Local assessed value growth/student growth
4. State funding of program

## **Fund Balance Availability**

On September 1, 2004, the District began the fiscal year with a fund balance of \$32,904,251. The Business Office is estimating a year-end (August 31, 2005) fund balance of \$32,431,012, which is \$3,341,078 more than the original budgeted ending fund balance for 2004-2005, but still a decrease of \$473,239 to the district's fund balance reserve.

## **Budget Factors Maintained**

Several budget factors are included in next year's budget at the same value that is contained in the current year's budget, unless noted otherwise. These budget factors are:

1. Excellence Now Awards - \$25,000
2. Maintenance Review (code compliance) - \$100,000
3. Juvenile Justice Alternative Ed Program - \$125,000

## **Per Pupil Allocations**

Dr. Whit Johnstone, Director of Planning and Research, has projected an increased peak enrollment of 440 students over the 2004-2005 actual peak enrollment, or a total enrollment of 32,583 students for the 2005-2006 school year. This represents an increase of 710 students over last year's budgeted peak enrollment. The increase in peak enrollment will require an additional \$77,889 for campus per pupil allocations and standards. The per pupil allocations proposed remain the same as last year for each grade level: Elementary \$79, Middle School \$83, and High School \$95. The alternative campuses, which include the High School Academy, Union Bower Center for Learning, Reassignment Center, and Early Childhood schools, receive a special allocation as a special need/low enrollment campus.

## **Special Projects**

Last year's operating budget included campus special projects of \$66,988 and department special projects of \$23,074 for a total 2004-2005 budget of \$90,062. For next year's Official Budget this will increase \$23,180. The total for special projects of \$113,242 is distributed \$10,575 for campuses and \$102,667 for departments. This is the eighth year that the organizational savings plan, for savings realized since the 1996-97 school year, will be used to fund some of the special projects.

## **Personnel/Payroll/Benefits**

Christine Rushing, Assistant Superintendent of Personnel, provides a detailed report on the proposed staffing plan for the district for the 2005-2006 school year as part of this budget document.

An enrollment growth of 440 students is projected for next year so the district's campus staffing will increase 23.8 classroom teachers, 4.2 Special Education professionals, a .5 ITS teacher, and decrease 3.8 campus paraprofessionals in the Official Budget for a total increase of \$1,172,617. In planning for the opening of a new elementary school in August of 2006 this budget also includes funds for a new principal and key administrative staff to come on board at various key times through out next year for a cost of \$205,568. An average teacher salary of \$38,500 and benefits of \$4,685 is used in this budget.

A total of 2.1 positions are added to the central office staff which increases the budget \$169,570. The positions are the Director of Staff Development (a position cut last year as a temporary measure), and the addition of an Internal Auditor and Risk Manager (90% to be funded by the worker's compensation internal service fund).

The Official Budget includes an increase of \$218,500 for 3 literacy teachers and a home instruction teacher for Union Bower, an attendance clerk for the Academy, and a teacher at the EDC to replace a long term substitute teacher. The budget also includes \$80,550 for 1.5 elementary counselors that were cut from the budget two years ago when state funds were eliminated so that all elementary campuses will have two counselors on staff with the exception of Johnston which will have one. Stipends are increased \$7,600 for next year which brings the total additional staff recommendations to an increase of \$476,220.

A total of 15.5 special education teaching positions were reallocated to a federal grant saving the district's operating budget \$760,000.

This Budget includes funds for an average 3% salary increase for all employees for a total increase to the budget for salary and benefits of \$4,340,321.

### **Health Insurance / Worker's Compensation / Unemployment Compensation**

The Official Budget includes a monthly district contribution of \$238 for health and life insurance. This is the same amount as last year. The plan renewal for the district's health insurance will continue to offer the base HMO plan to employees at no charge with only slight adjustments to the premiums for employee and dependant coverage for the other plans. No plan design changes were necessary at this time.

The district's contribution rate for unemployment and benefit administration remains the same as last year and the contribution for funding the worker's compensation fund is decreased for a savings of \$607,181 to the general operating fund. Based on the district's claim's experience for the first 10 months of the current fiscal year it appears that the current worker's compensation funding levels can be decreased for next year and still retain a sufficient reserve for future claims and ongoing medical claims in this self funded plan.

**IRVING INDEPENDENT SCHOOL DISTRICT  
2005-2006 BUDGET FACTORS**

1. \$7.55 billion adjusted net taxable value - \$183.3 million increase from last year's net roll value. Levy yield at \$1.814 per \$100 - Operating increase \$3,150,458; Debt Service decrease \$1,118,679 from 2004-2005
2. State Foundation increase of \$2,820,290 from 2004-2005
3. A 1 cent rate yields a levy of \$754,903
4. Tax rate of \$1.814 per \$100, M & O rate - \$1.50, I & S rate - \$.314  
 Operating increase .0 cents  
 I&S decrease 2.3 cents  
 Grand Total Tax Rate Decrease 2.3 cents
5. Standard Budget Factors Maintained:  
 Excellence Now Awards \$25,000  
 Maintenance Review \$100,000  
 Juvenile Justice Alternative Ed Program \$125,000
6. Estimated increase in enrollment – 440 \$77,889  
 Per pupil allocation - Elementary \$79; Middle \$83; Senior High \$95  
 (same as last year)
7. Special Projects/Enhancements - placeholder \$90,062
8. Average 2% Employee Raise (includes benefits) \$2,893,547
9. Campus Staff Additions (Includes benefits) \$1,151,017  
 Add 23.8 Classroom teachers  
 Add 4.2 Special Education Teachers  
 Cut 3.8 Paraprofessionals
10. Central Office Staff Additions (Includes benefits) \$169,570  
 Director Staff Development  
 Internal Auditor  
 Risk Manager (funded 10% locally)
11. Special Education staffing reallocation (\$760,000 )  
 15.5 FTE's
12. TRS - On-Behalf (Offset by Revenues) \$70,726



13. Additional Staffing and Benefits	
1.5 Elementary Counselors (cut 2002-03)	\$80,550
New Elementary School start up staff	\$205,568
EA Buy Back for current staff	\$50,000
Substitute budget for additional staff	\$168,495
14. Department Enhancements	
Dallas County Schools transportation	\$374,915
Utilities	\$850,000
DCAD contract increase	\$9,421
15. Savings in current year salaries	(\$469,323 )
<b>Total First Budget Draft Appropriation Increase</b>	<b>\$4,872,375</b>
16. TRS Care and 90 Day TRS rule	\$377,360
17. Department Enhancements	\$465,684
18. Increase in Special Projects	\$23,180
19. Additional Staff	
.5 ITS	\$21,600
Attendance Facilitator	\$20,000
3 Union Bower Literacy Teachers	\$129,600
20. Activity and Other Funds	(\$121,765 )
<b>Total Second Budget Draft Appropriation Increase</b>	<b>\$5,788,034</b>
21. Increase in Stipend Schedule	\$7,600
Home Instruction Teacher UBCL	\$43,200
Convert long term sub to Teacher EDC	\$25,700
<b>Total Preliminary Recommended Budget Appropriation Increase</b>	<b>\$5,864,534</b>
22. Increase raise from 2% to 3%	\$1,446,774
Decrease Worker's Comp contribution	(\$607,181)
<b>Total Official Budget Appropriation Increase</b>	<b>\$6,704,127</b>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2005-2006 OFFICIAL BUDGET**

08/22/05

	GENERAL OPERATING	FOOD SERVICE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL
OPERATING TAX RATE	\$ 1.5000				
BONDED DEBT TAX RATE	\$ .3140				
<b>TOTAL RATE</b>	<b>\$ 1.8140</b>				
<b>ESTIMATED AVAILABLE FUND BALANCE</b>	<b>\$32,431,012</b>	<b>\$2,289,090</b>	<b>\$9,874,434</b>	<b>\$40,000,000</b>	<b>\$84,594,536</b>
<b>REVENUES</b>					
Local & Intermediate Sources	\$119,824,935	\$2,799,794	\$24,353,684	\$250,000	\$147,228,413
State Program Revenues	\$68,207,782	\$105,000	\$8,076,672		\$76,389,454
Federal Program Revenues	\$503,000	\$8,651,000			\$9,154,000
<b>TOTAL REVENUES</b>	<b>\$188,535,717</b>	<b>\$11,555,794</b>	<b>\$32,430,356</b>	<b>\$250,000</b>	<b>\$232,771,867</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$220,966,729</b>	<b>\$13,844,884</b>	<b>\$42,304,790</b>	<b>\$40,250,000</b>	<b>\$317,366,403</b>
<b>EXPENDITURES</b>					
Instruction	\$121,451,595			\$7,234,000	\$128,685,595
Instructional Resources	\$3,838,448			\$292,500	\$4,130,948
Staff Development	\$2,194,506				\$2,194,506
Instructional Administration	\$3,231,357				\$3,231,357
School Administration	\$13,861,302				\$13,861,302
Counseling Services	\$8,560,596				\$8,560,596
Attendance Services	\$350,037				\$350,037
Health Services	\$1,847,643				\$1,847,643
Transportation Services	\$1,926,527			\$211,500	\$2,138,027
Food Services	\$232,921	\$10,836,257			\$11,069,178
Extra Curricular Services	\$3,458,599				\$3,458,599
General Administration	\$5,872,753				\$5,872,753
Maintenance	\$17,546,214			\$75,000	\$17,621,214
Security	\$1,542,791				\$1,542,791
Data Processing	\$2,450,788			\$64,486	\$2,515,274
Community Services	\$122,370				\$122,370
Debt Services	\$0		\$32,430,356		\$32,430,356
Construction	\$0			\$32,372,514	\$32,372,514
JJAEP Payment	\$125,000				\$125,000
<b>TOTAL EXPENDITURES</b>	<b>\$188,613,447</b>	<b>\$10,836,257</b>	<b>\$32,430,356</b>	<b>\$40,250,000</b>	<b>\$272,130,060</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(\$77,730)</b>	<b>\$719,537</b>	<b>\$0</b>	<b>(\$40,000,000)</b>	<b>(\$39,358,193)</b>
<b>OTHER SOURCES (USES)</b>	<b>\$335,000</b>	<b>(\$305,000)</b>	<b>\$0</b>		<b>\$30,000</b>
<b>PROJECTED FUND BALANCE *</b>	<b>\$32,688,282</b>	<b>\$2,703,627</b>	<b>\$9,874,434</b>	<b>\$0</b>	<b>\$45,266,343</b>
	=====	=====	=====	=====	=====
* FUND BALANCE %	17.3%	24.9%	30.4%	0.0%	16.6%

**IRVING INDEPENDENT SCHOOL DISTRICT  
YEAR-END FUND BALANCE SUMMARY  
GENERAL OPERATING FUND**

<b>FISCAL YEAR END</b>	<b>FUND BALANCE AT YEAR-END</b>	<b>ACTUAL CHANGE FROM PREVIOUS FISCAL YEAR</b>	<b>PLANNED CHANGE FROM PREVIOUS FISCAL YEAR</b>	<b>AFB PERCENT OF ACTUAL EXPENDITURES</b>	<b>BUDGETED EXPENDITURES</b>	<b>ACTUAL EXPENDITURES</b>	<b>VARIANCE TO ACTUAL</b>	<b>ACTUAL EXPENDITURE % INCREASE</b>
8-31-91	\$12,201,756	\$12,201,756	(\$1,411,851)	14.77%	\$87,946,572	\$82,605,758	(\$5,340,814)	5.55%
8-31-92	\$15,797,506	\$3,595,750	(\$12,308)	18.93%	\$88,349,357	\$83,465,945	(\$4,883,412)	1.04%
8-31-93	\$12,104,338	(\$3,693,168)	(\$2,425,966)	13.77%	\$93,375,966	\$87,933,290	(\$5,442,676)	5.35%
8-31-94	\$13,843,344	\$1,739,006	(\$4,021,708)	14.81%	\$94,440,810	\$93,448,717	(\$992,093)	6.27%
8-31-95	\$20,261,970	\$6,418,626	(\$4,547,289)	19.96%	\$104,172,548	\$101,535,470	(\$2,637,078)	8.65%
8-31-96	\$26,034,197	\$5,772,227	(\$3,596,215)	23.30%	\$114,172,548	\$111,712,214	(\$2,460,334)	10.02%
8-31-97	\$32,460,449	(\$1,214,689) \$7,640,941 **	(\$8,069,461)	27.22%	\$125,449,203	\$119,232,784	(\$6,216,419)	6.73%
6 8-31-98	\$36,714,771	\$557,322 \$3,697,000 **	(\$5,666,736)	28.36%	\$132,371,781	\$129,481,567	(\$2,890,214)	8.60%
8-31-99	\$39,830,820	\$3,116,049	(\$5,510,579)	28.84%	\$141,838,555	\$138,100,804	(\$3,737,751)	6.66%
8-31-00	\$36,916,959	(\$2,913,861)	(\$4,643,523)	22.89%	\$162,460,472	\$161,265,370	(\$1,195,102)	16.77%
8-31-01	\$38,034,548	\$1,117,589	(\$7,328,124)	22.90%	\$168,877,698	\$166,091,016	(\$2,786,682)	2.99%
8-31-02	\$37,990,947	(\$43,601)	(\$6,057,334)	22.23%	\$172,659,743	\$170,913,489	(\$1,746,254)	2.90%
8-31-03	\$30,164,126	(\$6,289,553) (\$1,537,268) ***	(\$4,473,262)	16.78%	\$182,645,689	\$179,762,746	(\$2,882,943)	5.18%
8-31-04 (PROJECTED)	\$32,904,251	\$2,740,125	(\$4,938,210)	18.82%	\$177,666,048	\$174,851,490	(\$2,814,558)	-2.73%
8-31-05	\$32,431,012	(\$473,239)	\$419,020	17.70%	\$181,909,320	\$183,227,298	\$1,317,978	4.79%
8-31-06	\$32,688,282	\$257,270	\$257,270	17.33%	\$188,613,447	\$188,613,447	\$0	2.94%

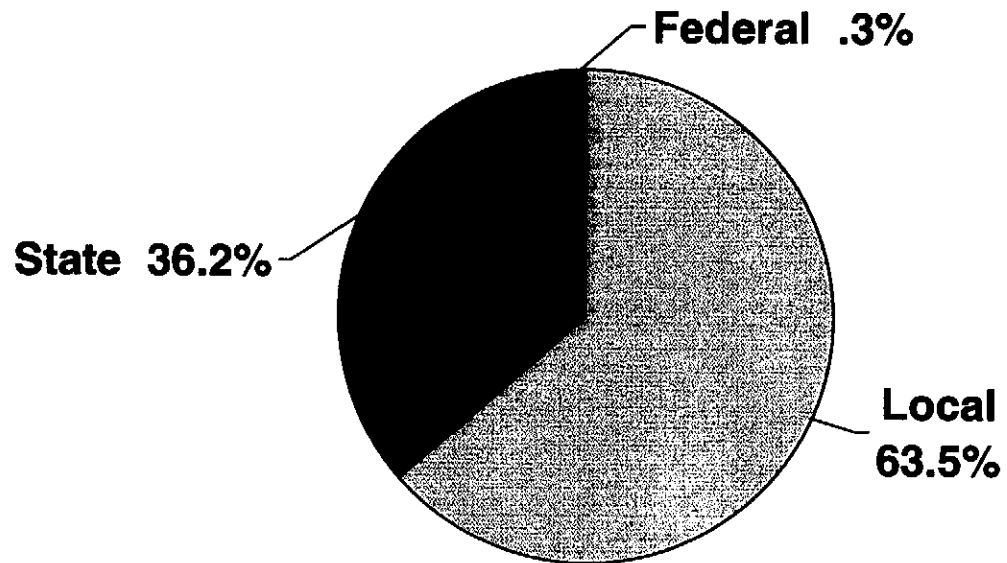
\*\* Transferred from Internal Service Fund

\*\*\* Transferred to Internal Service Fund

# GENERAL OPERATING FUND REVENUE - BY SOURCE

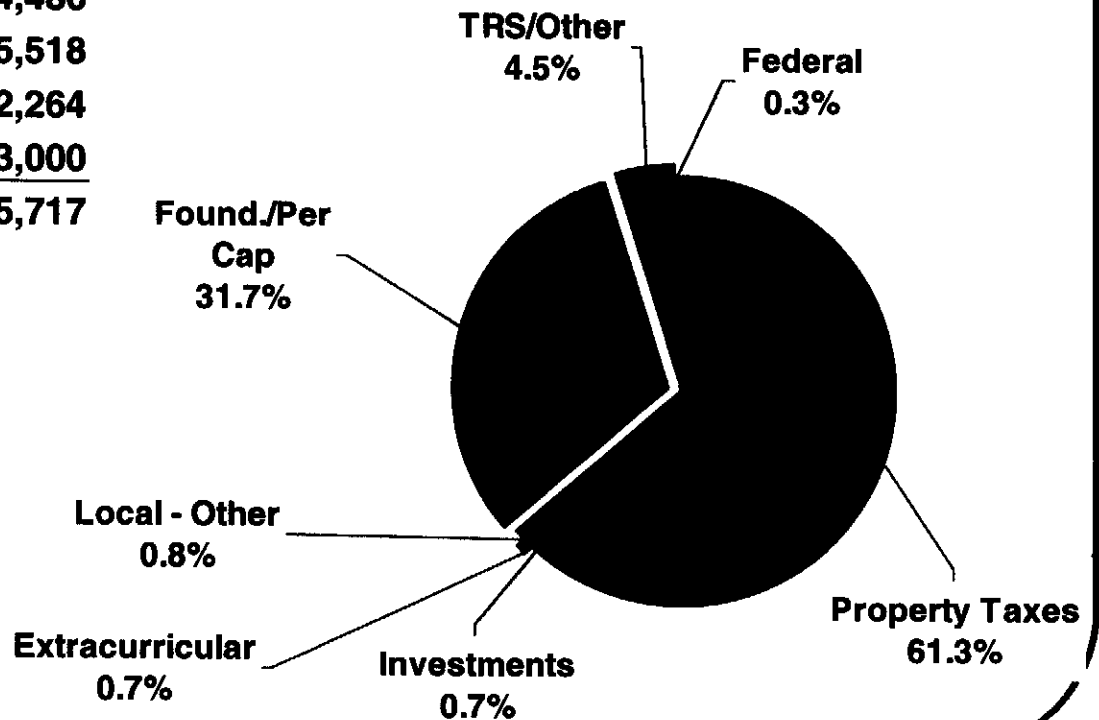
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Local	\$119,824,935
State	\$68,207,782
Federal	\$503,000
<b>Total Revenue</b>	<b>\$188,535,717</b>



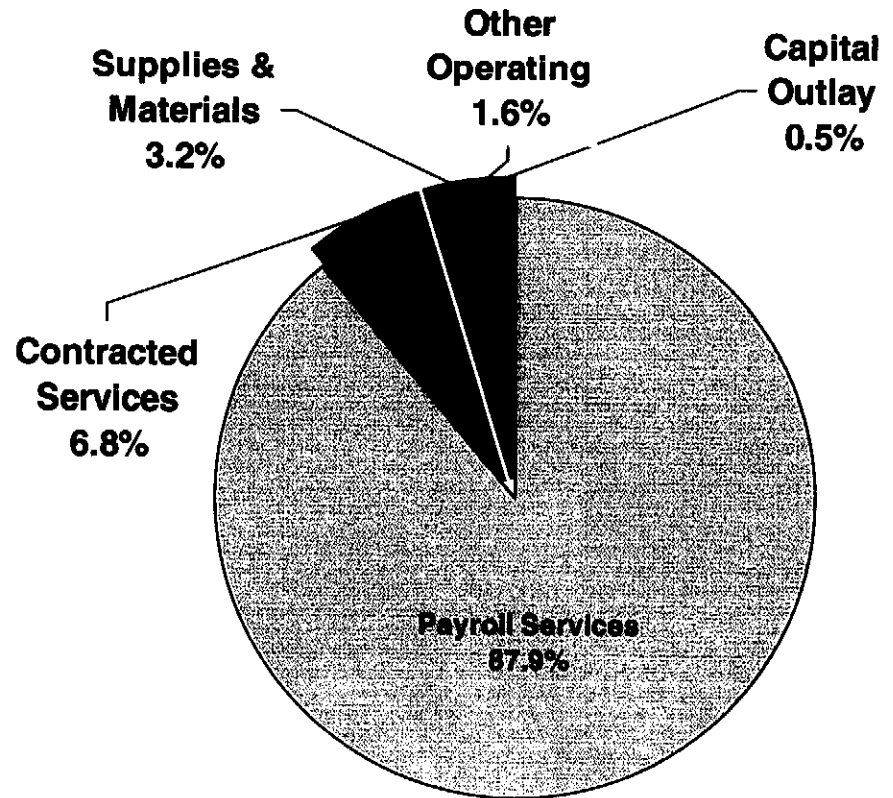
# GENERAL OPERATING FUND REVENUE - DETAILED BY SOURCE

Local - Property Taxes	\$115,485,755
Local - Investments	\$1,400,000
Local - Extracurricular	\$1,324,700
Local - Other	\$1,614,480
State - Found. / Per Cap	\$59,705,518
State - TRS / Other	\$8,502,264
Federal	\$503,000
<b>Total Revenue</b>	<b>\$188,535,717</b>



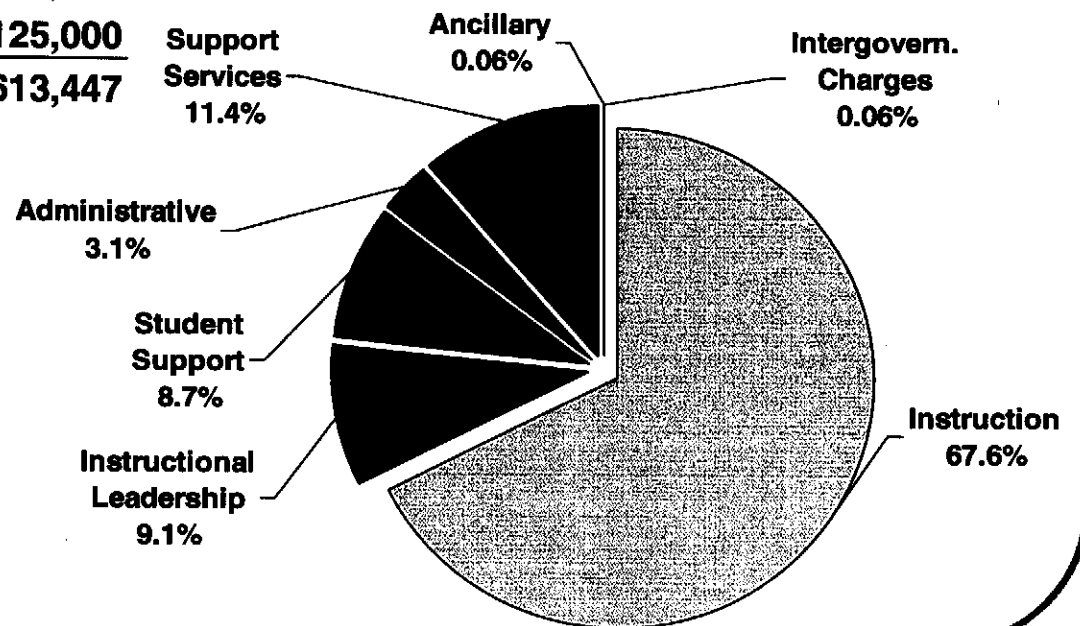
# GENERAL OPERATING FUND EXPENDITURES BY OBJECT

<b>Payroll Services</b>	<b>\$165,756,997</b>
<b>Contracted Services</b>	<b>\$12,912,848</b>
<b>Supplies &amp; Materials</b>	<b>\$6,084,843</b>
<b>Other Operating</b>	<b>\$2,942,864</b>
<b>Capital Outlay</b>	<b>\$915,895</b>
<b>Total Expenditures</b>	<b>\$188,613,447</b>



# GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

<b>Instruction</b>	<b>\$127,488,549</b>
<b>Instructional Leadership</b>	<b>\$17,088,659</b>
<b>Student Support Services</b>	<b>\$16,376,323</b>
<b>Administrative</b>	<b>\$5,872,753</b>
<b>Support Services</b>	<b>\$21,539,793</b>
<b>Ancillary Services</b>	<b>\$122,370</b>
<b>Intergovernmental Charges</b>	<b>\$125,000</b>
<b>Total Expenditures</b>	<b>\$188,613,447</b>



**IRVING INDEPENDENT SCHOOL DISTRICT  
ANALYSIS - ASSESSED VALUES AND TAX REVENUE**

**2005-2006 FISCAL YEAR**

**OFFICIAL BUDGET  
08/22/05**

	<b>2003-04</b>	<b>2004-05</b>	<b>2004-05</b>	<b>2005-06</b>	<b>BUDGET</b>	
	<b>ACTUAL</b>	<b>EST. ACTUAL</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>DIFFERENCE</b>	
<b>SECTION I</b>						
DCAD CERTIFIED ROLL	\$7,585,161,210	\$7,845,066,791	\$7,845,066,791	\$8,156,677,698	\$311,610,907	3.98%
Net supplemental roll changes	(\$30,963,196)	(\$20,000,000)	(\$20,000,000)	(\$25,000,000)	(\$5,000,000)	
<b>ASSESSED VALUES</b>						
Gross Taxable Value	\$7,554,198,014	\$7,825,066,791	\$7,825,066,791	\$8,131,677,698	\$306,610,907	3.93%
Less Frozen Values	(\$226,146,556)	(\$307,222,809)	(\$257,493,631)	(\$420,009,482)	(\$162,515,851)	
Less Estimated Del. Taxes	(\$113,312,948)	(\$156,501,361)	(\$201,886,717)	(\$162,633,517)	\$39,253,200	
<b>NET TAXABLE VALUE</b>	<u>\$7,214,738,510</u>	<u>\$7,361,342,621</u>	<u>\$7,365,686,443</u>	<u>\$7,549,034,699</u>	<u>\$183,348,256</u>	2.49%
<b>LOCAL REVENUE - with 60 day accrual</b>						
LOCAL MAINTENANCE TAX	\$108,398,231	\$110,420,140	\$110,485,297	\$113,635,755	\$3,150,458	2.85%
DEBT SERVICE TAX	\$22,765,838	\$24,807,725	\$24,822,363	\$23,703,684	(\$1,118,679)	-4.51%
<b>TOTAL CURRENT YEAR LEVY</b>	<u>\$131,164,069</u>	<u>\$135,227,865</u>	<u>\$135,307,660</u>	<u>\$137,339,439</u>	<u>\$2,031,779</u>	1.50%
<b>TIF TAXES INCLUDED IN LEVY</b>						
\$.01 TAX RATE YIELD	\$721,474	\$736,134	\$736,569	\$754,903	\$18,334	2.49%
PEAK ENROLLMENT	31,423	32,143	31,873	32,583	710	2.23%
NET TAXABLE VALUE PER PUPIL	\$229,601	\$229,019	\$231,095	\$231,686	\$591	0.26%
WEALTH PER WADA	\$195,770	\$197,519	\$196,890	\$193,322	(\$3,568)	-1.81%
<b>SECTION II</b>						
<b>TAX RATE</b>						
LOCAL MAINTENANCE FUND	\$1.5000	\$1.5000	\$1.5000	\$1.5000	\$0.0000	
DEBT SERVICE FUND	\$0.3150	\$0.3370	\$0.3370	\$0.3140	(\$0.0230)	
<b>TOTAL IISD TAX RATE</b>	<u>\$1.8150</u>	<u>\$1.8370</u>	<u>\$1.8370</u>	<u>\$1.8140</u>	<u>(\$0.0230)</u>	
WADA PER LOCAL MAINTENANCE	\$2,796	\$2,825	\$2,841	\$2,873		
WADA STATE & LOCAL MAINTENANCE	<b>\$4,185</b>	<b>\$4,308</b>	<b>\$4,326</b>	<b>\$4,410</b>		



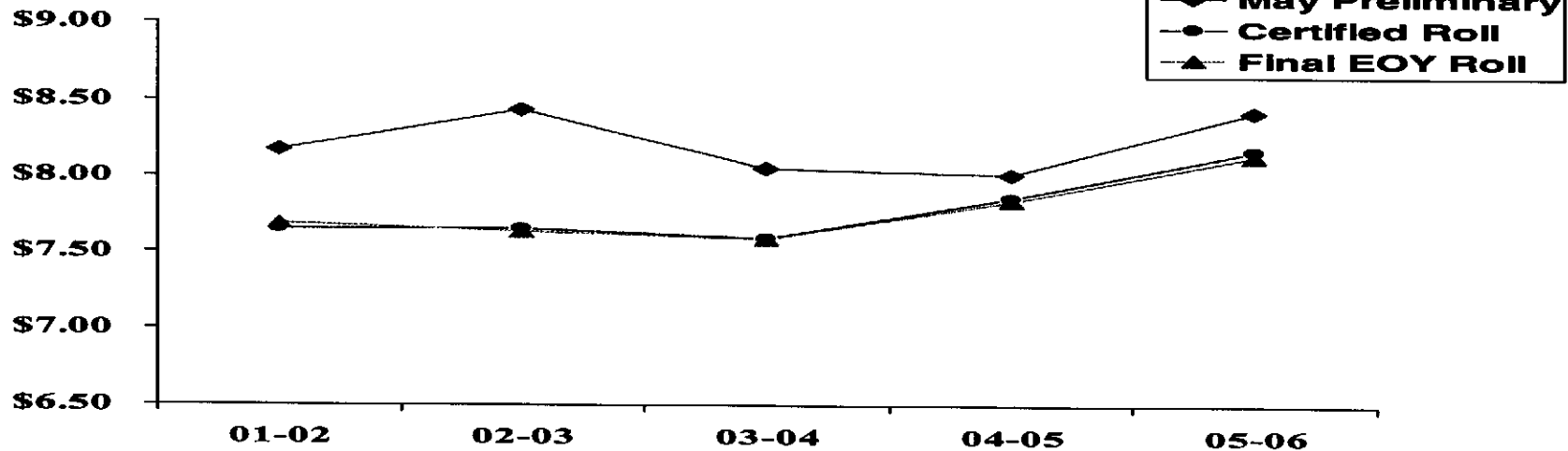
**IRVING INDEPENDENT SCHOOL DISTRICT  
TAXABLE ASSESSED VALUATION (TAV) DATA**

	<u>2000-01</u>	<u>% Chg</u>	<u>2001-02</u>	<u>% Chg</u>	<u>2002-03*</u>	<u>% Chg</u>	<u>2003-04**</u>	<u>% Chg</u>	<u>2004-05***</u>	<u>% Chg</u>	<u>2005-06****</u>	<u>% Chg</u>	
<b>May Preliminary Tax Roll</b>	\$7,627,347,857	1.6%	\$8,166,502,865	7.1%	\$8,427,696,266	3.2%	\$8,045,992,835	-4.5%	\$8,026,633,474	-0.2%	\$8,421,575,602	4.9%	\$394,942,128
Residential	\$1,990,959,093	8.6%	\$2,178,378,001	9.4%	\$2,492,038,128	14.4%	\$2,637,253,090	5.8%	\$2,908,010,782	10.3%	\$3,361,723,552	15.6%	\$453,712,790
Commercial	\$4,011,782,933	2.3%	\$4,071,035,776	1.5%	\$4,050,435,171	-0.5%	\$3,789,720,338	-6.4%	\$3,516,545,902	-7.2%	\$3,483,286,525	-0.9%	(\$33,259,377)
Business Personal Prpty	\$1,624,605,831	-7.1%	\$1,917,089,088	18.0%	\$1,885,222,967	-1.7%	\$1,619,019,407	-14.1%	\$1,602,076,810	-1.0%	\$1,576,565,525	-1.6%	(\$25,511,285)
 <b>Certified Original Tax Roll</b>	 \$7,336,936,614	 2.5%	 \$7,652,016,572	 4.3%	 \$7,647,835,270	 -0.05%	 \$7,585,161,210	 -0.8%	 \$7,845,066,791	 3.4%	 \$8,156,677,698	 4.0%	 \$311,610,907
Residential	\$1,964,647,333	8.9%	\$2,150,062,291	9.4%	\$2,349,633,442	9.3%	\$2,748,695,718	17.0%	\$3,157,501,720	14.9%	\$3,486,660,903	10.4%	\$329,159,183
Commercial	\$3,738,094,910	4.0%	\$3,784,130,466	1.2%	\$3,597,477,741	-4.9%	\$3,360,219,620	-6.6%	\$3,197,124,922	-4.9%	\$3,250,073,037	1.7%	\$52,948,115
Business Personal Prpty	\$1,634,194,371	-7.2%	\$1,717,823,815	5.1%	\$1,700,724,087	-1.0%	\$1,476,245,872	-13.2%	\$1,490,440,149	1.0%	\$1,419,943,758	-4.7%	(\$70,496,391)
 Value gain from OHE reduction							\$97,652,960		\$204,818,955		\$115,710,935		
Roll Change - May Est to Certified	-3.8%		-6.3%		-9.3%		-6.9%		-4.8%		-4.5%		
 Net Supplemental Roll chgs	\$75,436,674		\$31,666,381		(\$21,252,710)		(\$30,963,196)		-20,000,000		-25,000,000		
Residential	(\$27,953,904)		(\$35,129,750)		\$67,348,887		(\$25,295,161)						
Commercial	(\$13,866,422)		(\$9,153,169)		(\$64,419,457)		(\$50,353,782)						
Business Personal Prpty	\$117,257,000		\$75,949,300		(\$24,182,140)		\$44,685,747						
 * GTE Abatement -\$32m left off roll													
** Optional Homestead exemption (OHE) reduced to 15%													
*** Value received on 6/2/04 as of 5/24/04 is \$8,026,633,474 and OHE reduced to 5%													
**** Optional Homestead exemption eliminated													
 <b>Final EOY Tax Roll</b>	 \$7,412,373,288	 3.7%	 \$7,683,491,069	 3.7%	 \$7,626,582,580	 -0.7%	 \$7,554,198,014	 -0.9%	 \$7,826,066,791	 3.6%	 \$8,131,677,898	 3.9%	 \$306,610,907
Residential	\$1,936,693,429	8.5%	\$2,114,740,657	9.2%	\$2,416,982,329	14.3%	\$2,723,400,557	12.7%					
Commercial	\$3,724,228,488	5.2%	\$3,774,977,297	1.4%	\$3,533,058,284	-6.4%	\$3,309,865,838	-6.3%					
Business Personal Prpty	\$1,751,451,371	-4.0%	\$1,793,773,115	2.4%	\$1,676,541,947	-6.5%	\$1,520,931,619	-9.3%					
 Change in Tax Roll From Certified to Final	1.028%		0.411%		-0.278%		-0.408%		-0.255%		-0.306%		

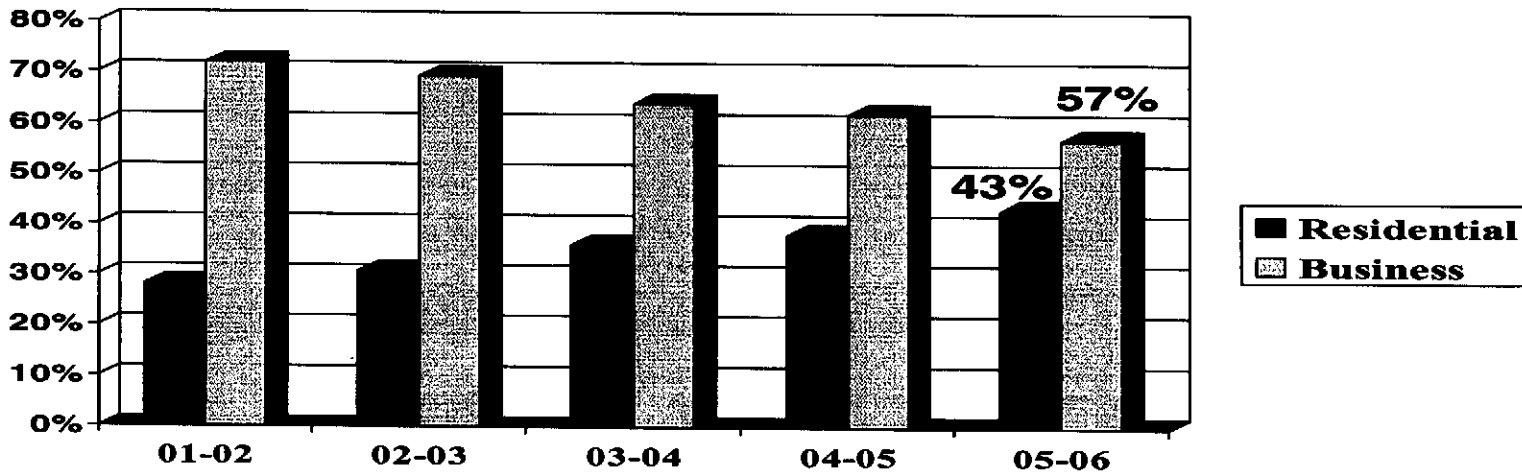
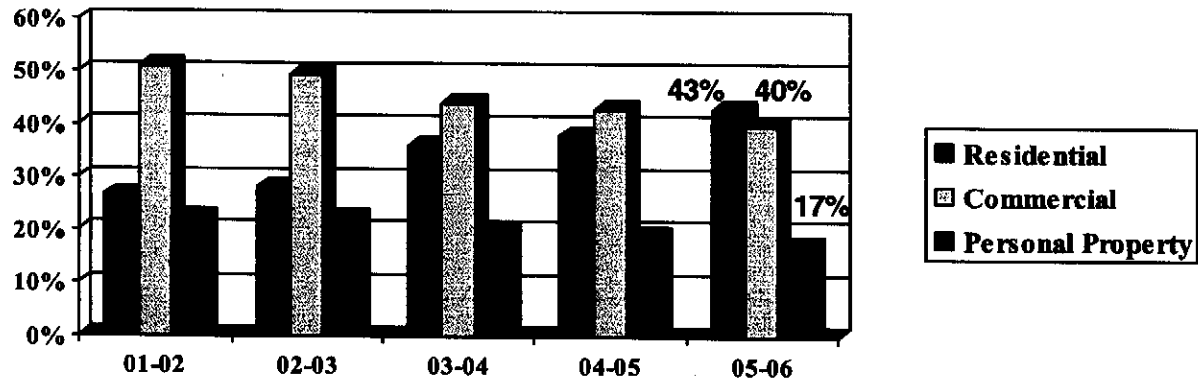
# TAXABLE ASSESSED VALUATION

	<u>Certified Roll</u>	<u>Change</u>	<u>% Change</u>
2001-02	\$7,652,016,572	\$315,079,958	4.3%
2002-03	\$7,647,835,270	(\$4,181,302)	(.05%)
2003-04	\$7,585,161,210	(\$62,674,060)	(.8%)
2004-05	\$7,845,066,791	\$259,905,581	3.4%
2005-06	\$8,156,677,698	\$311,610,907	4.0%

Billions



# COMPOSITION OF CERTIFIED TAX ROLL



## TAX RATE CALCULATIONS

The Irving I.S.D. will not offer homeowners a local optional homestead exemption next year but the state mandated \$15,000 homestead exemption remains. The following calculations depict the taxes on homes of various assessed values.

ASSESSED VALUE	CURRENT TAXABLE VALUE	2004-05 TAXES AT: \$1.837	2005-06 TAXES AT: \$1.814	ANNUAL DIFFERENCE	MONTHLY DIFFERENCE
* \$126,846	\$111,846	\$1,938	\$2,029	\$91	\$7.57
\$120,053	\$105,053	\$1,820	\$1,906	\$86	\$7.14
\$95,000	\$80,000	\$1,378	\$1,451	\$73	\$6.10
\$75,000	\$60,000	\$1,010	\$1,088	\$78	\$6.53
\$60,000	\$45,000	\$735	\$816	\$81	\$6.78

\* Average Home Value

### CALCULATION OF TAXABLE VALUE - EXAMPLE

\$126,846	ASSESSED VALUE OF AVERAGE HOME
( <u>\$15,000</u> )	STATE EXEMPTION
\$111,846	TAXABLE VALUE

### CALCULATION OF TAXES - EXAMPLE

#### TAX CALCULATION AT CURRENT TAX RATE AND LAST YEAR'S 5% OHE

\$105,504	TAXABLE VALUE OF \$126,846 AVERAGE HOME
<u>1.8370</u>	CURRENT TAX RATE PER \$100
\$1,938	CURRENT TAXES

#### TAX CALCULATION AT PROPOSED TAX RATE AND NO OHE FOR 2005

\$111,846	TAXABLE VALUE OF \$126,846 AVERAGE HOME
<u>1.8140</u>	PROPOSED TAX RATE PER \$100
\$2,029	PROPOSED TAXES

INCREASE OF \$91
------------------

## 2005 Rollback Tax Rate Worksheet

Entity Name: IRVING ISD

Date: 08/9/2005

26.	2004 maintenance and operations (M&O) tax rate. (/ \$100)	0.0000
27.	2004 adjusted taxable value. Enter the amount from line 11.	\$7,322,953,767
28.	<p>2004 M&amp;O taxes.</p> <p style="margin-left: 20px;">A. Multiply line 26 by line 27 and divide by \$100. <span style="float: right;">\$0</span></p> <p style="margin-left: 20px;">B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&amp;O expenses in 2004. Enter amount from full year's sales tax revenue spent for M&amp;O in 2004 fiscal year, if any. Other units, enter "0". Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. <span style="float: right;">\$0</span></p> <p style="margin-left: 20px;">C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0." <span style="float: right;">\$0</span></p> <p style="margin-left: 20px;">D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0." <span style="float: right;">\$0</span></p> <p style="margin-left: 20px;">E. Taxes refunded for years preceding tax year 2004: Enter the amount of M&amp;O taxes refunded during the last budget year for tax years preceding tax year 2004. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2004. This line applies only to tax years preceding tax year 2004. <span style="float: right;">\$0</span></p> <p style="margin-left: 20px;">F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance. <span style="float: right;">\$0</span></p> <p style="margin-left: 20px;">G. Taxes in tax increment financing (TIF): Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2005 captured appraised value in Line 16D, enter "0." This does not apply to school districts. <span style="float: right;">\$0</span></p> <p style="margin-left: 20px;">H. Adjusted M&amp;O Taxes. Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G. <span style="float: right;">\$0</span></p>	
29.	SCHOOL DISTRICTS ONLY: Complete the Texas Education Agency's worksheet entitled Worksheet to Assist Districts in Calculating Rollback Rate. Enter amount on line 44 of the TEA worksheet for the 2005-06 M&O component.	\$138,945,398

## 2005 Rollback Tax Rate Worksheet

Entity Name: IRVING ISD

Date: 08/9/2005

<b>30.</b>	<p><b>2005 adjusted taxable value.</b></p> <p><b>A.</b> Enter line 23 from the Effective Tax Rate Worksheet. School districts: Enter line 19. If a school district did not complete the Effective Tax Rate Worksheet, the school district does the following steps (1) to (5) below.</p> <p><b>A1.</b> Total 2005 taxable value on the 2004 certified appraisal roll today. This value includes only certified values and includes the taxable value of homesteads with school tax ceilings for homeowners age 65 or older or disabled. Include also the taxable value in reinvestment zone, but remember that the unit will deposit a portion of the taxes to a special tax increment fund.</p> <p><b>A2.</b> Total 2005 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.</p> <p><b>A3.</b> Total 2005 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at the time of appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value.</p> <p><b>A4.</b> 2005 taxable value of homesteads with tax ceilings. This includes homeowners age 65 or older or disabled.</p> <p><b>A5.</b> 2005 taxable value. Add lines (1), (2) and (3) and subtract (4) and enter above at A.</p> <p><b>B.</b> School districts: Subtract the 2005 captured appraised value of real property taxable by the school district in a tax increment financing zone for which the 2005 taxes will be deposited into the tax increment fund. Also, subtract any new property value that is subject to a Chapter 313 tax limitation agreement. Other units, enter "0."</p> <p><b>C.</b> Adjusted taxable value. Subtract B from A.</p>	<p>\$7,663,869,580</p> <p>\$8,156,677,698</p> <p>\$75,373,443</p> <p>\$0</p> <p>\$568,181,561</p> <p>\$0</p> <p>\$7,663,869,580</p>
<b>31.</b>	<p>2005 effective maintenance and operations rate. Divide line 28H by line 30C and multiply by \$100. School districts: Divide line 29 by line 30C and multiply by \$100. (/ \$100)</p>	<p>1.8129</p>
<b>32.</b>	<p>2005 rollback maintenance and operation rate. County, cities and others: Multiply line 31 by 1.08. School districts: Add \$0.06 to line 31. (See lines 50 to 53 for additional rate for pollution control expenses and lines 54 to 57 for additional rate for school employee health program.) (/ \$100)</p>	<p>1.8729</p>

## 2005 Rollback Tax Rate Worksheet

Entity Name: IRVING ISD

Date: 08/9/2005

33.	Total 2005 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the unit's budget as M&O expenses.  Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in "Schedule B: Debt Service." If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder. School districts do not have a Schedule B requirement. School districts subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment (EDA) program and/or instructional facilities allotment (IFA) program.	\$24,065,550
34.	Certified 2004 excess debt collections. Enter the amount certified by the collector.	\$0
35.	Adjusted 2005 debt. Subtract line 34 from line 33.	\$24,065,550
36.	Certified 2005 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
37.	2005 debt adjusted for collections. Divide line 35 by line 36.	\$24,065,550
38.	2005 total taxable value. Enter the amount on line 19. School districts: Enter line 30C.	\$7,663,869,580
39.	2005 debt tax rate. Divide line 37 by line 38 and multiply by \$100. (/ \$100)	0.3140
40.	2005 rollback tax rate. Add lines 32 and 39. (/ \$100)	2.1869
41.	COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2005 county rollback tax rate.	

A taxing unit that adopted the additional sales tax must complete the lines for the Additional Sales Tax Rate. A taxing unit seeking additional rollback protection for pollution control expenses completes the Additional Rollback Protection for Pollution Control. A school district seeking additional rollback protection for expenses with the school employee health program completes the Additional Rollback Protection for School Employee Health Program.

## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The IRVING ISD will hold a public meeting at 7:00 PM, August 22, 2005 in the Irving ISD Administration Building, Board Room, 2621 W Airport Frwy, Irving, Texas 75062. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted.** Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

<b><u>Comparison of Proposed Rates with Last Year's Rates</u></b>					
	<b>Maintenance &amp; Operations</b>	<b>Interest &amp; Sinking Fund*</b>	<b>Total</b>	<b>Local Revenue Per Student</b>	<b>State Revenue Per Student</b>
<b>Last Year's Rate</b>	\$ 1.5000	\$ 0.3370	\$ 1.8370	\$ 4,661	\$ 2,048
<b>Rate to Maintain Same Level of Maintenance &amp; Operations Revenue &amp; Pay Debt Service</b>	\$ 1.8130	\$ 0.3140	\$ 2.1270	\$ 5,496	\$ 1,211
<b>Proposed Rate</b>	\$ 1.5000	\$ 0.3140	\$ 1.8140	\$ 4,656	\$ 1,209
* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.					
<b><u>Comparison of Proposed Levy with Last Year's Levy on Average Residence</u></b>					
	<b><u>Last Year</u></b>	<b><u>This Year</u></b>			
Average Market Value of Residences	\$ 120,053	\$ 126,845			
Average Taxable Value of Residences	\$ 99,050	\$ 111,845			
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.8370	\$ 1.8140			
Taxes Due on Average Residence	\$ 1,819.55	\$ 2,028.87			
Increase (Decrease) in Taxes		\$ 209.32			
Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.					
<b>Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is \$2.1869. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$2.1869.</b>					
<b>Fund Balances</b>					
The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:					
	Maintenance and Operations Fund Balance(s)	\$32,431,012			
	Interest & Sinking Fund Balance(s)	\$9,874,434			



**IRVING INDEPENDENT SCHOOL DISTRICT  
REVENUE COMPARISON  
STATE FOUNDATION PROGRAM**

**2005-2006 OFFICIAL BUDGET**

	2003-04 Final	2004-05 Estimated Actual	2004-05 Budget	2005-06 Budget	Change in State Funding
<b>PUPIL IN ADA</b>					
REGULAR EDUCATION	26,842,254	27,381,017	27,050,039	27,589,740	540
SPECIAL EDUCATION	939,107	910,265	939,107	910,260	(29)
CAREER & TECHNOLOGY	1,030,854	1,001,086	1,030,854	1,000,000	(31)
TOTAL REFINED ADA	28,812,215	29,292,368	29,020,000	29,500,000	480
WADA	38,763	39,089	38,887	39,550	663
<b>REGULAR PROGRAM COST</b>					
REGULAR BLOCK GRANT	\$74,863,046	\$76,365,656	\$75,442,559	\$76,947,785	1,505,226
<b>SPECIAL PROGRAM COSTS</b>					
SPECIAL EDUCATION	\$9,496,071	\$9,407,171	\$9,430,857	\$9,407,130	(23,727)
CAREER & TECHNOLOGY EDUCATION	\$3,881,320	\$3,769,239	\$3,881,320	\$3,765,150	(116,170)
GIFTED & TALENTED	\$433,430	\$444,210	\$483,526	\$447,685	(35,841)
COMPENSATORY EDUCATION	\$9,547,005	\$8,923,127	\$9,716,976	\$9,565,152	(151,824)
BILINGUAL EDUCATION	\$2,609,696	\$2,642,269	\$2,609,820	\$2,642,299	32,479
NEW FACILITY ALLOTMENT	\$190,194	\$12,500	\$12,500	\$0	(12,500)
TOTAL SPECIAL COSTS	\$26,157,716	\$25,198,516	\$26,134,999	\$25,827,416	(307,583)
<b>TOTAL FOUNDATION COSTS</b>	<b>\$101,020,762</b>	<b>\$101,564,172</b>	<b>\$101,577,558</b>	<b>\$102,775,201</b>	<b>1,197,643</b>
LESS LOCAL SHARE	\$67,160,556	\$65,845,429	\$65,845,429	\$65,754,457	(90,972)
<b>TOTAL TIER I STATE AID</b>	<b>\$33,860,206</b>	<b>\$35,718,743</b>	<b>\$35,732,129</b>	<b>\$37,020,744</b>	<b>1,288,615</b>
<b>OTHER STATE AID:</b>					
OTHER ADJUSTMENTS	\$19,742	(\$4,748)	(\$14,266)	(\$14,252)	14
PRIOR YR ADJUSTMENTS TO SOF		(\$99,332)			0
TIER II	\$14,822,991	\$17,209,765	\$16,889,793	\$18,348,553	1,458,760
TECHNOLOGY	\$855,896	\$841,745	\$870,600	\$885,000	14,400
OPTIONAL EXTENDED YEAR				\$175,940	175,940
NEW HB1 ALLOTMENT	\$4,263,915	\$4,299,820	\$4,277,572	\$4,350,473	72,901
TOTAL OTHER STATE AID	\$19,962,544	\$22,247,250	\$22,023,699	\$23,745,714	1,722,015
<b>TOTAL STATE FOUNDATION</b>	<b>\$53,822,750</b>	<b>\$57,965,993</b>	<b>\$57,755,828</b>	<b>\$60,766,458</b>	<b>3,010,630</b>
FOUNDATION REVENUE	\$43,466,919	\$43,028,275	\$42,811,192	\$46,127,949	3,316,757
NEW HB1 ALLOTMENT		\$4,299,820	\$4,277,572	\$4,350,473	72,901
SPECIAL REVENUE FUND - Tech Allotment	\$855,896	\$841,745	\$870,600	\$885,000	14,400
SPECIAL REVENUE FUND - Optional Ext Yr				\$175,940	175,940
AVAILABLE SCHOOL FUND	\$9,499,935	\$9,796,153	\$9,796,464	\$9,227,096	(\$569,368)
<b>SUB TOTAL STATE AID</b>	<b>\$53,822,750</b>	<b>\$57,965,993</b>	<b>\$57,755,828</b>	<b>\$60,766,458</b>	<b>3,010,630</b>
WADA PER PUPIL	\$1,389	\$1,483	\$1,485	\$1,536	51
ADA PER PUPIL	\$1,868	\$1,979	\$1,990	\$2,060	70

**IRVING INDEPENDENT SCHOOL DISTRICT  
REVENUE COMPARISON  
STATE FOUNDATION PROGRAM FOR DEBT SERVICE FUND**

**2005-2006 OFFICIAL BUDGET**

	2003-04 Final	2004-05 Estimated Actual	2004-05 Budget	2005-06 Budget	Change in State Funding
<b>PRIOR YR ADJUSTMENTS TO SOF</b>					
<b>INSTRUCTIONAL FACILITIES ALLOTMENT</b>	\$1,404,360	\$1,576,166	\$1,532,535	\$1,615,264	\$82,729
<b>EXISTING DEBT ALLOTMENT (EDA)</b>	\$4,527,122	\$5,165,871	\$4,976,164	\$6,461,408	\$1,485,244
<b>TOTAL TIER III STATE AID</b>	<u>\$5,931,482</u>	<u>\$6,742,037</u>	<u>\$6,508,699</u>	<u>\$8,076,672</u>	<u>\$1,567,973</u>
<b>GRAND TOTAL STATE AID</b>	\$59,754,232	\$64,708,030	\$64,264,527	\$68,843,130	\$4,578,603

District Name: Irving ISD  
 County-District No: 057-912  
 Run Date: 11-Aug-05

Current Law  
 Release 2.0  
 2/16/2005

Summary of Finances  
 2005-06 School Year

Basic Information:

Total Refined ADA (adj. for decline,if applicable)	29,500,000
Special Education FTE	910.260
Career & Technology FTE	1,000.000
Regular Program ADA	27,589.740
CPTD Property Value	7,645,867,084
Adjusted CPTD Property Value	7,645,867,084
Unadjusted Cost of Education Index	1.14
Adjusted Cost of Education Index	1.14
Total M&O Tax Collections	113,635,755

Program Intent Code

11	Regular Block Grant	76,947,785
23	Regular Special Education Block Grant	7,802,936
	Other Special Education Allotments:	
23	Mainstream Special Education Allotment	1,703,927
23	Residential Care & Treatment Allotment	89,862
23	State Schools Allotment	0
23	Non-public Contracts Allotment	0
	Less: Charge for Dist. Share of ECI Project	(189,595)
22	Career & Technology Block Grant	3,765,150
21	Gifted & Talented Block Grant	493,653
	Less: Charge for Dist. Share of AP Tests	(45,968)
24/30	Compensatory Education Block Grant	11,663,598
24/30	Compensatory Ed Pregnant Allotment	21,979
	Less: Charge for Share of TEC 42.152 Projects	(2,120,425)
25	Bilingual Education Block Grant	2,642,299
	Public Education Grant Allotment	0
	New Instructional Facilities Allotment (NIFA)	0
99	Transportation	0

Total Cost of Tier I	102,775,201
LESS: Local Share	65,754,457
Tier I State Aid	37,020,744

Tier II State Aid @ \$27.14 Guaranteed Yield 18,348,553

CONTINUATION OF HB 1 Additional Aid (\$110 x WADA): 4,350,473

If district is Budget Balanced or Chapter 41:

Less: Gain Resulting From Amendment to Article VII, Section 5 of the Texas Constitution	0
Net HB 1 Additional Aid	4,350,473

District Name: Irving ISD  
 County-District No 057-912  
 Run Date: 8/11/2005

Current Law  
 Release 2.0  
 2/16/2005

Summary of Finances, Cont'd  
 2005-06 School Year

Existing Debt Allotment	6,461,408
Instructional Facilities Allotment (IFA)	1,615,264
Technology Allotment	885,000
Other Programs	
"New" Salary Transition Entitlement	0
Hold Harmless Additional State Aid	0
Additional State Aid for Employee Benefits	0
Optional Extended Yr Program Allotment	175,940
Transfer Payment to TX School for the Deaf	(14,252)
Transfer Payment to TX School for the Blind	0
Pre-K & K Grant Program Allotment	0
State Aid Reduction for WADA Sold	0
Total Other Programs	161,688
<b>TOTAL STATE AID - ALL FUNDS</b>	<b>68,843,131</b>

Fund / Revenue Code	Recap of State Aid By Funding Source:	
199 / 5811	Available School Fund	9,227,096
199 / 5812	HB 1 Add'l Aid	4,350,473
199 / 5812	Foundation School Fund (FSF)	46,127,949
	Total State Aid - Fund 199	59,705,518
411 / 5829	TIF Fund (Technology Allotment)	885,000
	Total State Aid - Fund 411	885,000
415 / 5812	Pre-K & K Grant Program Allotment	0
	Total State Aid - Fund 415	0
401 / 5812	Optional Extended Year Program Allotment	175,940
	Total State Aid - Fund 401	175,940
599	Chapter 46 Existing Debt Allotment	6,461,408
599	Chapter 46 Instructional Facilities Allotment	1,615,264
	Total State Aid - Fund 599	8,076,673
	<b>TOTAL STATE AID - ALL FUNDS</b>	<b>68,843,131</b>

**SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:**

M&O Revenue From State	56,415,985
M&O Revenue From Local Taxes	113,635,755
Continuation of Additional HB 1 Revenue	4,350,473
<b>2005-06 TOTAL M&amp;O REVENUE</b>	<b>174,402,213</b>

**SUMMARY OF BONDED DEBT COVERED BY EDA AND/OR IFA:**

(does not include debt not covered by EDA and/or IFA)

Total "Old" Debt Pymt (bonded debt not covered by IFA for which dist. levied I&S rate in 02-03)	24,901,356
Total "Old" Debt Covered by Existing Debt Allotment ("equalized" debt)	24,901,356
Total "Old" Debt Not Covered by EDA ("unequalized" debt)	0
2004-05 I&S Taxes Needed ( @\$\$.29 EDA limit) to Receive State Share of EDA	18,439,948
2004-05 State Share of EDA ( @\$\$.29 EDA limit)	6,461,408
Total IFA-Eligible Debt Pymt (bonded debt for which district applied and received IFA assist.)	8,247,482
Total Eligible Bonded Debt Covered by IFA ("equalized" debt)	6,225,000
Total Eligible Bonded Debt Not Covered by IFA ("unequalized" debt)	2,022,482
I&S Taxes Needed to Receive Full State Share of IFA for Bonded Debt	4,609,736
2004-05 Maximum State Share of IFA	1,615,264
2004-05 Total "Equalized" Debt (bonded debt covered by EDA and/or IFA)	31,126,356
2004-05 Total "Unequalized" Debt (bonded debt not covered by EDA and/or IFA)	2,022,482
2004-05 Total EDA and/or IFA State Aid for Bonded Debt	8,076,673
2004-05 Total I&S Taxes Needed to Receive EDA and/or IFA State Aid (see NOTE on EDA sheet)	<b>23,049,683</b>

**IF DISTRICT ENTERS INTO AN OPTION 4 AGREEMENT WITH A CHAPTER 41 DISTRICT:**

**This District's Cost per WADA:**

State's Share of Tier I	37,020,744
Tier II Aid	18,348,553
Total Taxes Collected (max. is tax coll. limit for DTR)	111,186,243
Total Revenue	166,555,540
WADA	39,550
<b>COST PER WADA</b>	<b>4,211</b>

**Number of WADA District Allowed to Sell:**

Portion of State Aid Paid From Foundation Fund	46,127,949
Cost per WADA	4,211
<b>WADA DISTRICT CAN SELL</b>	<b>10,953.3985</b>

**STAFFING SUMMARY  
2005-2006**

The following is a summary of central support and campus 2005-2006 staffing as compared to staffing in 2004-2005. The cost for this staffing is included in the Budget.

**CENTRAL SUPPORT SUMMARY**

Administrators	+3
Professional Support	0
Paraprofessionals	0
Classified	0

**CAMPUS SUMMARY**

	<u>REGULAR</u>	<u>COMP ED</u>
Administrators	+1.25	0
Professional Support	-.5	0
Classroom Teachers	+23.8	0
Special Education Professionals	+3.2	0
Paraprofessionals	-3.8	0
Special Education Paraprofessionals	0	0

**Campus Staffing - Explanatory Information**

General Notes:

- EC = Early Childhood
- EL = Elementary
- MS = Middle Schools
- HS = High Schools
- SP = Special Campuses
- CE = Compensatory Ed (May not account for all CE positions, as campuses may have discretionary CE funds to create additional units)

**Administrators:**

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
04-05	3	56	22	22.5	3	106.5
05-06	3	57.25	22	22.5	3	107.75
Difference	0	+1.25	0	0	0	+1.25
CE 04-05	0	0	0	0	2	2
CE 05-06	0	0	0	0	2	2
Difference	0	0	0	0	0	0

Notes: - Includes principals and vice/assistant principals.  
 - Elementary change includes 1 principal for New Elementary & .25 Assistant Principal

Professional Support:

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
04-05	5.9	87.2	36	51.4	6.2	186.7
05-06	5.9	86.7	36	51.4	6.2	186.2
Difference	0	-.5	0	0	0	-.5
CE 04-05	3	18	3	0	6.1	30.1
CE 05-06	3	18	3	0	6.1	30.1
Difference	0	0	0	0	0	0

- Notes: - Includes counselors, librarians, nurses, instructional technology specialists, athletic coordinators, athletic trainers, etc.  
- Elementary change includes .5 counselor and .5 librarian for New Elementary; 1.5 additional counselors

Classroom Teachers:

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
03-04	42	875	334.4	365.8	29.5	1646.7
04-05	46	877	335	383	29.5	1670.5
Diff	+4	+2	+6	+17.2	0	+23.8
CE 03-04	3	0	41.6	50.3	11	105.9
CE 04-05	3	0	44.6	47.3	11	105.9
CE Diff	0	0	+3	-3	0	0

- Notes: - This includes all classroom teachers except for special education  
- Additional teacher units are based solely on projected student growth  
- Elementary Compensatory Education units are discretionary units based on the needs of the individual campus

Special Education Professionals:

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
04-05	16.6	125.9	62.5	34	10.4	249.4
05-06	16.6	126.5	64.6	33.5	11.4	252.6
Diff	0	+6	+2.1	-.5	+1	+3.2

- Notes: - This includes special ed teachers, diagnosticians, and speech  
- Most adjustments are due to changes in Special Ed needs and a detailed review of the special education program

**Paraprofessionals:**

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
04-05	50	156.3	43.5	60.5	13.5	323.8
05-06	53	154	40.5	59	13.5	320
Difference	+3	-2.3	-3	-1.5	0	-3.8
CE 04-05	0	0	0	6	10	16
CE 05-06	0	0	0	6	10	16
Difference	0	0	0	6	10	16

Notes: -Paraprofessionals include campus office staff, classroom aides for regular  
And bilingual classes, campus techs, in-school suspension aides, etc.  
-Elementary reduction due to reduction of locally funded bilingual aides  
-Middle school reduction to elimination of general aides

**Special Education Paraprofessionals:**

	<u>EC</u>	<u>EL</u>	<u>MS</u>	<u>HS</u>	<u>SP</u>	<u>Total</u>
04-05	11	87	31	28	5	162
05-06	11	87	31	28	5	162
Diff	0	0	0	0	0	0

Notes: - Changes due to review of campus and student needs



**STAFFING AND SUPPLEMENTAL DUTY PAY  
RECOMMENDATIONS  
2005-2006  
(Included in Budget)**

<b>STAFFING</b>		<u>Units</u>	<u>Estimated Cost (Includes Benefits)*</u>	<u>Estimated Increase in Local Cost</u>
<b><u>Campuses</u></b>				
Academy	Attendance Facilitator	1.0	\$20,000	\$20,000
High Schools	Sp. Ed. Transition Specialist	1.0	\$47,800 (Cost offset by moving 1+ Sp. Ed. teachers to federal funding)	- 0 -
EDC	Teacher (Convert long-term sub position to full-time teaching position)	1.0	\$25,700	\$25,700
Elementary	Counselor	1.5	\$80,550	\$80,550
UBCL	Teacher/Literacy Program	3.0	\$129,600	\$129,600
	Teacher/TAPPS Home Instruction	<u>1.0</u>	<u>\$43,200</u>	<u>\$43,200</u>
	Sub-Total	8.5	\$346,850	\$299,050
<b><u>Central Support</u></b>				
Teaching & Learning	Director of Staff Development	1.0	\$91,900	\$91,900
	Sp. Ed. Vision Teacher	1.0	\$43,200 (Cost offset by moving 1 Sp. Ed. teacher to federal funding)	- 0 -

Administration/Board	Internal Auditor	1.0	\$69,700	\$69,700
Personnel & Adm.	Risk Manager	1.0	\$79,700 (90% WC Fund 10% Local)	\$ 7,970
	Sub-Total	<u>4.0</u>	<u>\$284,500</u>	<u>\$169,570</u>
	<b>Increase in Staffing Total</b>	<b>12.5</b>	<b>\$631,350</b>	<b>\$468,620</b>

**\* Benefits**

**Teacher = \$4,685**

(Based on \$38,500 B.S. degree teacher base salary)

Employee Only Health and Life Insurance      \$2,856  
\$238 per month

4.75% of base salary for other benefits      \$1,829  
1.45% FICA Medicare  
1.8% Workers' Compensation  
.1% Unemployment  
.4% TRS Health  
1.0% Above Minimum TRS

**Paraprofessional = \$3,475**

(Based on \$16,500 base salary)

Employee Only Health and Life Insurance      \$2,856  
\$238 per month

3.75% of base salary for other benefits      \$ 619  
1.45% FICA Medicare  
1.8% Workers' Compensation  
.1% Unemployment  
.4% TRS Health

**SUPPLEMENTAL DUTY PAY**

		<u>Estimated Cost</u>	<u>Estimated Increase in Local Cost</u>
<b><u>Campuses</u></b>			
Academy			
Mock Trial Per Campus (1)			
Co-Coaches (2)	\$2,000 each	\$4,000	\$4,000
Others	\$1,000	\$1,000	\$1,000
Mock Trial State Meet			
Co-Coaches (2)	\$1,000 each	TBD	TBD
Others	\$1,000		
Mock Trial National Meet			
Co-Coaches (2)	\$1,000 each	<u>TBD</u>	<u>TBD</u>
Others	- 0 -		
Sub-Total		\$5,000	\$5,000
<b><u>Central Support</u></b>			
Personnel and Administration			
Swimming Head Coach (3)			
+ 3 duty days (0 to 3 days)	\$600 each	\$1,800	\$1,800
Second School in Gymnastics or Swimming	\$1,500 per sport	\$3,000	\$3,000
Additional ½ stipend (\$1,750) rather than \$1,000			
Coaching after school only + 5 days (0 to 5 days)	Est. 2 coaches	\$2,000	\$2,000
Teaching and Learning			
Lead Resource Teacher (Est. 12)		(\$7,200)	(\$7,200)
Eliminate Annual Supplement of \$600			
Middle School Sp. Ed. Lead Teachers (7)		\$1,400	\$1,400
Increase Annual Supplement from \$600 to \$800			
High School Sp. Ed. Lead Teachers (4)		<u>\$1,600</u>	<u>\$1,600</u>
Increase Annual Supplement from \$600 to \$1,000			
Sub-Total		<u>\$2,600</u>	<u>\$2,600</u>
Increase in Supplemental Pay Total		\$7,600	\$7,600
<b>TOTAL INCREASE (Staffing and Supplemental Pay)</b>		<b>\$638,950</b>	<b>\$476,220</b>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2005-06 Budget Enhancements**

<u>Department</u>	<u>Enhancement Description</u>	<u>Amount Requested</u>	<u>Admin Cut/Add</u>	<u>Total Approved</u>
703 Tax Office	Dallas Central Appraisal District Increase	\$ 9,421		9,421 <u>9,421</u>
735 Business Office	Department Copy Machine	\$ 3,100	(3,100)	0 <u>0</u>
860 Technical Services	Repair & Replacement Parts Increase	\$ 200,000		200,000 <u>200,000</u>
881 Parent /Student Svc.	Move Campus Standard-PSAT 10th & 11th grade	\$ 37,950	(37,950)	0 <u>0</u>
892 Athletics	Internet Software "Assistant Coach" Natatorium at North Lake College	\$ 6,000 6,679		6,000 6,679 <u>12,679</u>
894 Campus Operations	Increase Graduation Costs-4 High Schools	\$ 23,775		23,775 <u>23,775</u>
896 Learning Resources	TAKS Workbooks in Reading, Math	\$ 35,000	(35,000)	0 <u>0</u>
898 Staff Development	On-Line ESL Training	\$ 30,000		30,000 <u>30,000</u>
909 Human Resources	Subfinder Agreement Increase Criminal Record Check Service Increase	\$ 1,300 4,140		1,300 4,140 <u>5,440</u>
911 Planning & Research	Plan Test in 9th Grade Part-Time Employee	\$ 20,000 10,000		20,000 10,000 <u>30,000</u>

**IRVING INDEPENDENT SCHOOL DISTRICT  
2005-06 Budget Enhancements**

<u>Department</u>	<u>Enhancement Description</u>	<u>Amount Requested</u>	<u>Admin Cut/Add</u>	<u>Total Approved</u>
<u>914 Facilities Services</u>	<u>Maintenance &amp; Repair on Warehouse Equipment</u>	<u>\$ 1,000</u>		<u>1,000</u>
	<u>Fuel &amp; Repairs on Warehouse Fleet</u>	<u>9,800</u>		<u>9,800</u>
	<u>District Wide Carpet &amp; Roof Repair/Replacement</u>	<u>150,000</u>		<u>150,000</u>
				<u>160,800</u>
<u>919 Energy Management</u>	<u>Water Increase</u>	<u>\$ 100,000</u>		<u>100,000</u>
	<u>Electricity Increase</u>	<u>750,000</u>		<u>750,000</u>
				<u>850,000</u>
<u>920 Health Services</u>	<u>Maintain 23 AED Units</u>	<u>\$ 2,990</u>		<u>2,990</u>
				<u>2,990</u>
<u>926 Transportation</u>	<u>Dallas County Schools Increase</u>	<u>\$ 374,915</u>		<u>374,915</u>
				<u>374,915</u>
	<b><u>Total Department Enhancements</u></b>	<b><u>\$ 1,776,070</u></b>	<b><u>\$ (76,050)</u></b>	<b><u>1,700,020</u></b>

**Campus Special Projects  
2005-06 Budget**

<u>Campus</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Funded from Rollover</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
002 Irving HS	Cafeteria Tables (Growth Funds)	\$4,500	4,500	(4,500)	\$0
	Student Desks (Growth Funds)	1,200	1,200	(1,200)	\$0
	Wireless Lapel Microphone	480		(480)	\$0
	Copy Machine for Special Ed Dept	1,750	1,750		\$1,750
	Overhead Projection & Large Screens	4,800	4,800		\$4,800
	Desks, Cabinets, Conference Table (Growth Funds)	4,000	4,000	(4,000)	\$0
	9 Toy Tiger Uniforms	2,025	2,025		\$2,025
	14 Cheerleader Uniforms	2,000	2,000		\$2,000
	<b>Total Rollover</b>		<b>58,666</b>	<b>(10,180)</b>	<b>\$10,575</b>
	<b>Remaining Rollover</b>		<b>38,391</b>		
004 Nimitz HS	Panic Bars-Theatre Door (Code Compliance)	\$14,400		(14,400)	\$0
	<b>Total Rollover</b>		<b>160,914</b>	<b>(14,400)</b>	<b>\$0</b>
	<b>Remaining Rollover</b>		<b>160,914</b>		
122 FM Gilbert Elem	Parent English Learning Class	\$1,500		(1,500)	\$0
	<b>Total Rollover</b>		<b>7,238</b>	<b>(1,500)</b>	<b>\$0</b>
	<b>Remaining Rollover</b>		<b>7,238</b>		
	<b>Total Campus Special Projects</b>	<b>\$36,655</b>	<b>\$20,275</b>	<b>(26,080)</b>	<b>\$10,575</b>

**Department Special Projects  
2005-06 Budget**

<u>Department</u>	<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Funded from Rollover</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
854 Social Studies	Dual Credit US History Textbooks	\$14,748	538		\$14,748
	Dual Credit Government	\$10,155			\$10,155
	<b>Total Rollover</b>		<b>538</b>	<b>0</b>	<b>\$24,903</b>
	<b>Remaining Rollover</b>		<b>0</b>		
855 Middle School Math	TI-82 Calculators for TAKS	\$15,558	2,240		\$15,558
	<b>Total Rollover</b>		<b>2,240</b>	<b>0</b>	<b>\$15,558</b>
	<b>Remaining Rollover</b>		<b>0</b>		

**Department Special Projects  
2005-06 Budget**

<u>Special Project Description</u>	<u>Amount Requested</u>	<u>Funded from Rollover</u>	<u>Adm. Cut/Add</u>	<u>Total Approved</u>
<u>857 Health &amp; PE</u>				
Heart Optical Course	836			\$836
Carpeted Bowling Lanes & Equipment	6,000		(6,000)	\$0
Pedometers	10,236		(10,236)	\$0
<b>Total Rollover</b>		<b>0</b>	<b>(16,236)</b>	<b>\$836</b>
<b>Remaining Rollover</b>		<b>0</b>		
<u>892 Athletics</u>				
DVD Players, Duplicators, Recorders	\$15,570			\$15,570
<b>Total Rollover</b>		<b>0</b>	<b>0</b>	<b>\$15,570</b>
<b>Remaining Rollover</b>		<b>0</b>		
<u>896 Irving.Net</u>				
Trainers for Adult ESL & Technology Classes	\$25,000	25,000		\$25,000
<b>Total Rollover</b>		<b>61,352</b>	<b>0</b>	<b>\$25,000</b>
<b>Remaining Rollover</b>		<b>36,352</b>		
<u>909 Human Resources</u>				
Licensing for the Subfinder Database	\$4,800	4,800		\$4,800
<b>Total Rollover</b>		<b>72,325</b>	<b>0</b>	<b>\$4,800</b>
<b>Remaining Rollover</b>		<b>67,525</b>		
<u>911 Planning &amp; Resarch</u>				
TerraNova/Supera Test Materials	\$5,000	5,000		\$5,000
Gates-MacGinite Test Booklets	\$11,000	11,000		\$11,000
<b>Total Rollover</b>		<b>66,336</b>	<b>0</b>	<b>\$16,000</b>
<b>Remaining Rollover</b>		<b>50,336</b>		
<b>Total Department Special Projects</b>	<b>\$118,903</b>	<b>\$48,578</b>	<b>(16,236)</b>	<b>\$102,857</b>
<b>Total Departments and Campus Special Projects Approved</b>				<b>\$113,242</b>

IRVING INDEPENDENT SCHOOL DISTRICT  
GENERAL GOVERNMENTAL REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(UNAUDITED)

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
<b>Revenue from Local Sources</b>										
Real and Personal Property Taxes	\$ 133,486,070	\$ 131,390,845	\$ 127,891,784	\$ 123,217,355	\$ 117,601,220	\$ 111,582,176	\$ 99,475,444	\$ 97,918,529	\$ 93,079,405	\$ 84,973,916
Tuition and Fees from Patrons	642,954	235,042	251,101	274,283	225,821	217,338	230,782	197,580	216,641	213,740
Cafeteria and Co-curricular	4,283,415	4,357,252	4,054,385	3,776,511	3,853,641	3,598,682	3,746,407	3,149,863	3,571,038	3,459,730
Other Local Sources	2,293,231	1,990,851	3,992,724	5,132,661	5,956,759	4,804,451	4,345,701	4,439,287	3,469,725	3,617,680
Intermediate Sources	562,102	1,025,204	787,718	492,047	317,443	40,569	58,787	75,632	1,876,733	262,005
<b>Total Revenue from Local Sources</b>	<b>141,267,772</b>	<b>138,999,194</b>	<b>136,977,712</b>	<b>132,892,857</b>	<b>127,954,884</b>	<b>120,243,216</b>	<b>107,857,121</b>	<b>105,780,891</b>	<b>102,213,542</b>	<b>92,527,071</b>
<b>Revenue from State Sources</b>										
Per Capita and Foundation	55,531,560	50,250,491	49,547,216	47,798,318	44,646,356	34,645,248	36,135,153	33,070,501	30,383,083	26,236,575
Other State Revenues	16,407,007	19,698,983	10,806,024	9,726,511	8,334,211	7,332,457	6,005,536	5,500,412	4,886,590	698,459
<b>Total Revenue from State Sources</b>	<b>71,938,567</b>	<b>69,949,474</b>	<b>60,353,240</b>	<b>57,524,829</b>	<b>52,980,567</b>	<b>41,977,705</b>	<b>42,140,689</b>	<b>38,570,913</b>	<b>35,269,673</b>	<b>26,935,034</b>
<b>Revenue from Federal Sources</b>										
	22,303,893	18,801,655	14,816,231	12,451,242	12,043,600	10,104,570	8,695,205	7,958,560	8,457,370	7,607,619
<b>Total Revenues</b>	<b>\$ 235,510,232</b>	<b>\$ 227,750,323</b>	<b>\$ 212,147,183</b>	<b>\$ 202,868,928</b>	<b>\$ 192,979,051</b>	<b>\$ 172,325,491</b>	<b>\$ 158,693,015</b>	<b>\$ 152,310,364</b>	<b>\$ 145,940,585</b>	<b>\$ 127,069,724</b>

The above computations include the following funds:

General Fund, Special Revenue Funds, and Debt Service Fund.

Source: Current and prior District Comprehensive Annual Financial Reports.



IRVING INDEPENDENT SCHOOL DISTRICT  
GENERAL GOVERNMENTAL ACTUAL EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS  
(UNAUDITED)

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Instruction and Instructional-Related Services	\$ 130,755,938	\$ 138,461,546	\$ 127,300,425	\$ 120,730,614	\$ 117,623,399	\$ 96,704,707	\$ 90,264,179	\$ 83,862,339	\$ 73,137,606	\$ 65,588,978
Instructional and School Leadership	17,511,249	17,246,610	15,902,481	16,161,577	14,980,864	13,641,062	12,267,394	12,672,699	14,860,774	12,520,611
Support Services - Student (Pupil)	26,593,603	25,457,541	22,966,703	21,674,605	22,266,925	19,711,891	18,022,730	17,062,265	14,569,629	13,409,118
Administrative Support Services	5,466,540	5,196,458	5,028,178	5,064,426	4,648,353	4,439,388	3,926,716	3,183,562	4,283,165	3,512,858
Support Services - Nonstudent Based	20,091,696	20,074,566	18,977,141	18,899,914	17,767,688	16,182,732	15,857,899	16,776,564	15,013,262	12,982,899
Ancillary Services	1,008,516	708,822	306,114	170,105	33,427	99,621	73,800	112,766	37,204	-
Debt Service	29,312,854	26,525,473	20,817,213	22,828,836	21,893,986	19,904,486	19,010,251	17,391,525	17,070,343	15,523,868
Capital Outlay /Facilities Acquisition*	1,000,000	8,406	6,601	-	215,398	152,252	212,179	-	-	3,374,320
Intergovernmental Charges	112,540	601,929	818,673	547,891	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 231,852,936</b>	<b>\$ 234,281,351</b>	<b>\$ 212,123,529</b>	<b>\$ 206,077,968</b>	<b>\$ 199,430,040</b>	<b>\$ 170,836,139</b>	<b>\$ 159,635,148</b>	<b>\$ 151,061,720</b>	<b>\$ 138,971,983</b>	<b>\$ 126,912,652</b>

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\* Beginning in 1996, Capital Outlay expenditures for equipment and furniture items are spread to the appropriate function.

The above computations include the following funds:  
General Fund, Special Revenue Funds, and Debt Service Fund.

Source: Current and prior District Comprehensive Annual Financial Reports.

IRVING INDEPENDENT SCHOOL DISTRICT  
PROPERTY TAX LEVIES AND COLLECTIONS <sup>(1)</sup>  
LAST TEN FISCAL YEARS  
(UNAUDITED)

Fiscal Year	Adjusted Tax Levy <sup>(2)</sup>	Current Tax Collections	Percent of Current Taxes Collected	Prior Year Delinquent Tax Collections	Penalties, Interest and Other Fees	Total Tax Collections Plus Penalty and Interest	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Outstanding Delinquent Taxes to Total Levy
1995	\$ 85,076,535	\$ 84,060,182	98.81%	\$ 577,399	\$ 656,008	\$ 85,293,589	100.26%	\$ 2,934,140	3.45%
1996	92,522,177	91,587,752	98.99%	926,262	881,263	93,395,277	100.94%	3,049,907	3.30%
1997	98,162,333	96,814,416	98.63%	753,810	614,054	98,182,280	100.02%	3,079,630	3.14%
1998	99,454,832	98,277,964	98.82%	549,071	613,274	99,440,309	99.99%	3,847,858	3.87%
1999	111,198,028	110,277,466	99.17%	851,884	529,057	111,658,407	100.41%	3,935,977	3.54%
2000	117,599,080	116,166,865	98.78%	733,030	701,324	117,601,219	100.00%	4,446,076	3.78%
2001	123,699,211	121,599,158	98.30%	991,253	626,943	123,217,354	99.61%	5,529,624	4.47%
2002	127,313,189	125,522,907	98.59%	1,398,486	1,079,277	128,000,670	100.54%	6,719,730	5.28%
2003	132,100,388	128,617,287	97.36%	1,490,073	1,079,133	131,186,493	99.31%	7,682,787	5.82%
2004	133,004,134	130,969,935	98.47%	1,902,788	907,035	133,779,758	100.58%	7,721,162	5.81%

(1) Source: IISD Tax Office Year-to-Date Report.

(2) The adjusted tax levy is the original levy as submitted in the State Property Tax Board School District Report of Property Values plus any additions or deletions occurring during the year.

**IRVING INDEPENDENT SCHOOL DISTRICT  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF PROPERTY <sup>(1)</sup>  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)**

Fiscal Year	Residential Assessed Value	%	Commercial/ Industrial Assessed Value	%	Undeveloped/ Rural Acreage Assessed Value	%	Personal Assessed Value	%	Total Assessed Value	Exemptions	Total Taxable Value	Ratio of Total Taxable Value To Total Assessed Value
1995	\$ 2,738,891,330	45%	\$ 1,747,597,800	29%	\$ 250,962,580	4%	\$ 1,381,662,300	23%	\$ 6,119,114,010	\$ 588,276,681	\$ 5,530,837,329	90.39%
1996	2,839,539,040	45%	1,814,925,470	28%	242,049,450	4%	1,478,064,490	23%	6,374,578,450	591,318,475	5,783,259,975	90.72%
1997	2,884,839,300	44%	1,929,399,990	29%	220,719,250	3%	1,520,533,710	23%	6,555,492,250	597,179,482	5,958,312,768	90.89%
1998	2,376,906,781	34%	2,754,350,353	40%	226,466,640	3%	1,588,141,440	23%	6,945,865,214	812,431,654	6,133,433,560	88.30%
1999	3,141,786,860	41%	2,538,372,193	33%	192,634,354	3%	1,708,293,110	23%	7,581,086,517	847,212,320	6,733,874,197	88.82%
2000	3,303,092,250	41%	2,676,224,290	33%	226,146,470	3%	1,824,177,200	23%	8,029,640,210	879,122,982	7,150,517,228	89.05%
2001	3,598,247,020	43%	2,791,087,890	33%	206,665,700	3%	1,751,583,220	21%	8,347,583,830	935,210,542	7,412,373,288	88.80%
2002	3,797,830,120	43%	2,830,965,570	33%	252,975,770	3%	1,793,929,054	21%	8,675,700,514	992,209,445	7,683,491,069	88.56%
2003	4,245,698,780	49%	2,556,427,670	29%	245,188,830	3%	1,674,555,340	19%	8,721,870,620	1,095,288,060	7,626,582,560	87.44%
2004	4,387,698,780	52%	2,342,877,429	27%	245,559,402	3%	1,530,328,860	18%	8,506,464,471	952,266,457	7,554,198,014	88.81%

(1) Source: School District Report of Property Value (Original plus Local Supplements).

(2) Note: The State mandated homestead exemption on qualified residential property increased from \$5,000 to \$15,000 in the 1997-98 fiscal year, accounting for the increase in exemptions from the prior year.

IRVING INDEPENDENT SCHOOL DISTRICT  
 DEMOGRAPHIC STATISTICS  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)

Fiscal Year	Population	Avg Daily Enrollment	Refined Avg Daily Attendance	Percent of Attendance	Number of Graduates	Graduates Who Have Entered Or Plan to Enter College
1995	165,950	24,013	22,997	95.77%	955	750
1996	168,000	24,685	23,651	95.81%	1,000	800
1997	177,000	25,381	24,293	95.71%	952	664
1998	175,000	25,896	24,780	95.69%	1,071	747
1999	183,300	26,385	25,319	95.96%	1,092	567
2000	185,000	27,100	25,989	95.90%	1,171	785
2001	191,615	28,116	26,992	96.00%	1,232	855
2002	194,407	28,934	27,207	94.03%	1,294	1,153
2003	197,836	29,690	28,443	95.8%	1383	1191
2004	196,774	30,045	28,812	95.9%	1335	771

**IRVING INDEPENDENT SCHOOL DISTRICT  
2005-06 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

January 30, 2005	Department of Planning & Research releases 2005-2006 projected enrollment.	
February 21, 2005	(7:00 P.M. Regular Board Meeting)  Finance Committee: 2005-06 Budget Calendar draft presented to Finance Committee for input.  Finance Committee: Discuss 2005-06 budget format and parameters.	
March 7, 2005	(7:00 P.M. Regular Board Meeting) Public Budget Input.	Budget Input forms disseminated to patrons through the March issue of "Inside IISD". Send out Special Project and Enhancement forms, Maintenance Review forms, Public Budget Input forms, and Budget Calendar draft.
March 8, 2005		Begin submission of staffing requests to Christine Rushing, Special Project & Enhancement requests to Budget Office and Maintenance Review forms to Bill Althoff.
March 23, 2005		Budget Workshop: 8:30-9:30 A.M. <u>or</u> 1:00-2:00 P.M. Business Office distributes budget instructions and update and briefing on MUNIS (Board Room).
March 24, 2005		Budget Workshop: 8:30-9:30 A.M. <u>or</u> 1:00-2:00 P.M. Business Office distributes budget instructions and update and briefing on MUNIS (Board Room).
March 28, 2005		Mainframe available for Budget Development.
March 28, 2005	(7:00 P.M. Regular Board Meeting) Public Budget Input.  Finance Committee: Administration's 5 Year Financial Forecast presented.	
April 8, 2005		Special Project and Enhancement requests due to budget Office. Maintenance Review Project requests due to Bill Althoff. Staffing Requests due to Christine Rushing.

**IRVING INDEPENDENT SCHOOL DISTRICT  
2005-06 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

April 11, 2005	(7:00 P.M. Regular Board Meeting) Public Budget Input  Noon Work Session. Budget Forecast  Input on Optional Homestead Exemption For 2005-06.	Public Input forms received from patrons for cost analysis and distributed to appropriate department and/or campus.  Administration presents budget forecast and asks for Input on Optional Homestead Exemption.
May 2, 2005	(7:00 P.M. Regular Board Meeting) Public Budget Input.	
May 6, 2005		Budget rolls in accounting for 1 <sup>st</sup> six weeks purchase order processing.
May 13, 2005		First day to enter 1 <sup>st</sup> six week purchase orders (campus/ departments).
May 16, 2005	(7:00 P.M. Regular Board Meeting) Public Budget Input. Noon Work Session. Board reviews First Budget Draft.  Board reviews Administration's recommended 2005-06 staffing requirements.	Administration presents First Budget Draft, proposed fiscal goals and program priorities for Board consideration.  Administration presents new staffing requests and recommended additions to the 2005-06 Budget.
May 25, 2005		Last day to enter budget (campus/department).  Receive preliminary values from DCAD.
June 6, 2005	(7:00 P.M. Regular Board Meeting) Public Budget Input	Receive revisions for 2 <sup>nd</sup> Budget Draft.
June 10, 2005		Last day to enter 1 <sup>st</sup> six weeks purchase orders.
June 14-15, 2005		Administrative review of budgets.
June 20, 2005	(7:00 P.M. Regular Board Meeting) Public Budget Input. Noon Work Session. Board reviews Second Budget Draft. Employee salary schedule recommendations presented.  Board authorizes purchase orders for supplies and materials needed during the 1 <sup>st</sup> six weeks.	Administration presents Second Budget Draft for Board Consideration.  Christine Rushing prepares and presents salary schedule recommendations.

**IRVING INDEPENDENT SCHOOL DISTRICT  
2005-06 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

June 20, 2005	Board approves Optional Homestead Exemption percentage (Must be adopted Prior to July 1 <sup>st</sup> ).	Tax Office prepares resolution and order concerning local homestead exemption.
		First day to enter next year's purchase orders (mailed out after August 1 <sup>st</sup> ).
July 18, 2005	(7:00 P.M. Regular Board Meeting) Noon Work Session. Board reviews Preliminary Budget Draft.	Administration presents Preliminary Budget Draft.
	Direct administration to prepare an Administrative Recommended Budget.	
July 19, 2005		Revise Budget if necessary under direction of Superintendent with input from Board. Administrative review and corrections/additions/deletions to campus and department budget requests.
July 25, 2005		Receive certified tax roll.
August 1, 2005	(7:00 P.M. Regular Board Meeting) Review Administration's Recommended Budget. Consider adoption of 2005-06 Salary Schedule.	Business Office presents the Administration's Recommended Budget. Christine Rushing prepares and presents Salary Schedules to be adopted by the Board.
	Announce Public Meeting to Discuss Budget and Proposed Tax Rate and Adoption of the Budget and Tax Rate on August 22, 2005 at 7:00 P.M. Regular Board Meeting (Can be the same date as the Public Meeting on the Budget and Proposed Tax Rate).	
	Set the date, time and place for "Public Meeting to Discuss Budget and Proposed Tax Rate". (Suggested date August 22, 2005 at 7:00 P.M. Regular Called Meeting).	Tax Office prepares resolution and order for "Public Meeting to Discuss Budget and Proposed Tax Rate".
	Authorize Administration to publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate Increase".	

**IRVING INDEPENDENT SCHOOL DISTRICT  
2005-06 BUDGET CALENDAR**

**BOARD DUTY**

**ADMINISTRATION DUTY**

August 11, 2005

Publish "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate" (at least 10 days but no more than 30 days prior to meeting).

August 19, 2005

Post (72 hr) Notice of Public Meeting to Discuss Budget and Proposed Tax Rate, Notice of Budget Adoption, and Vote on Tax Rate Meeting.

August 22, 2005

(7:00 P.M. Regular Board Meeting)  
Public Meeting to Discuss Budget and Proposed Tax Rate.

Board approves Certified Tax Roll for 2005 and anticipated Collection Rate.

Tax Office prepares resolution and order approving 2005 Certified Tax Roll and resolution and order approving Anticipated Collection Rate.

ADOPTION OF 2005-06 BUDGET.

Business Office prepares official resolution and order to adopt the budget and presents Budget.

Vote on Tax Rate (can be same date as adoption of Budget but must be a separate agenda item and after the Budget is adopted.)

Tax Office prepares resolution and order levying advalorem taxes.

September 6, 2005

Approves Partial Tax Roll for 2005.

Tax Office prepares Partial Tax Roll for 2005 for Board Approval.